



Advent/Claymore Global Convertible Securities & Income Fund (AGC)

Investment Objective

Advent/Claymore Global Convertible Securities & Income Fund (the "Fund") is a diversified, closed-end management investment company. The Fund's investment objective is to provide total return, through a combination of capital appreciation and current income. There can be no assurance that the Fund will achieve its investment objective.

Under normal market conditions, the Fund will invest at least 80% of its Managed Assets in a diversified portfolio of convertible securities and non-convertible income-producing securities, each of U.S. and non-U.S. issuers. Within this general investment policy, the Fund will follow, under normal market conditions, the following investment parameters:

- the Fund will invest at least 50% of its Managed Assets in convertible securities;
- the Fund may invest up to 40% of its Managed Assets in non-convertible income-producing securities; and
- the Fund will invest at least 50% of its Managed Assets in foreign securities.

The portion of the Fund's Managed Assets invested in convertible securities, non-convertible income-producing securities and foreign securities will vary from time to time consistent with the Fund's investment objective, changes in equity prices and changes in interest rates and other economic and market factors. The Fund may invest in securities of any credit quality, including securities that are of below investment grade quality without restrictions on maintaining a minimum weighted average portfolio rating of investment grade with respect to the portion of the Fund's managed assets invested in convertible securities. Securities of below investment grade quality are regarded as having speculative characteristics with respect to the issuer's capacity to pay interest and repay principal and are commonly referred to as "junk bonds" or "high yield securities." In furtherance of the Fund's investment objective, the Fund intends to engage in an option strategy of writing (selling) covered call options on up to 25% of the securities held in the Fund's portfolio, to seek to generate current gains from option premiums as a means to enhance distributions payable to the holders of common shares.

Advent Capital Management, LLC

Advent Capital Management, LLC serves as the Fund's Investment Manager. Based in New York, New York, Advent is a credit-oriented firm specializing in the management of convertible, high-yield and equity securities and the implementation of covered call and hedge fund strategies. The firm manages assets for several FORTUNE 500 companies, foundations, endowments, public pension plans and insurance companies.

¹ Based on prospectus information.

² Monthly Dividend per share is subject to change. The distribution amount may include net investment income, capital gains and/or return of capital. The distribution amount alone is not indicative of Fund performance.

³ Latest declared monthly dividend per share annualized and divided by the current share price. To the extent any portion of the current distribution is estimated to be sourced from something other than income, such as return of capital, the source would be disclosed on a Section 19a-1 letter located under the "Fund News" section of the "News & Literature" section of the Fund's website. The distribution rate may include net investment income, capital gains and/or return of capital. The distribution rate alone is not indicative of Fund performance.

⁴ As a percentage of total assets. This figure is calculated on a weekly basis.

⁵ Expense ratio is annualized.

Fund Overview (as of 03/18/2010)

Share Price	\$8.62	Inception ¹	5/24/2007
NAV	\$9.23	Inception NAV	\$19.10
Premium/(Discount)	(6.61%)	Inception Price	\$20.00
Daily Volume	86,374	Ticker	AGC
Current Distribution Rate ³	9.24%	Exchange	NYSE
Dividend Per Share ²	\$0.06640	CUSIP	007639107
Leverage ⁴	36.75%	Website	claymore.com/agc
Expense Ratio (Common Shares) ⁵	2.34%	Contact Fund	866-274-2227
Email	agc@claymore.com		

Performance History (as of 02/28/2010)

	Share Price	NAV		Share Price	NAV
2010 YTD	2.58%	-0.18%	2009	56.46%	53.32%
1 Year	74.27%	62.03%	2008	-55.64%	-57.72%
3 Year	N/A	N/A	2007 (Partial Year)	-20.07%	-4.59%
Since Inception	-18.50%	-16.05%			

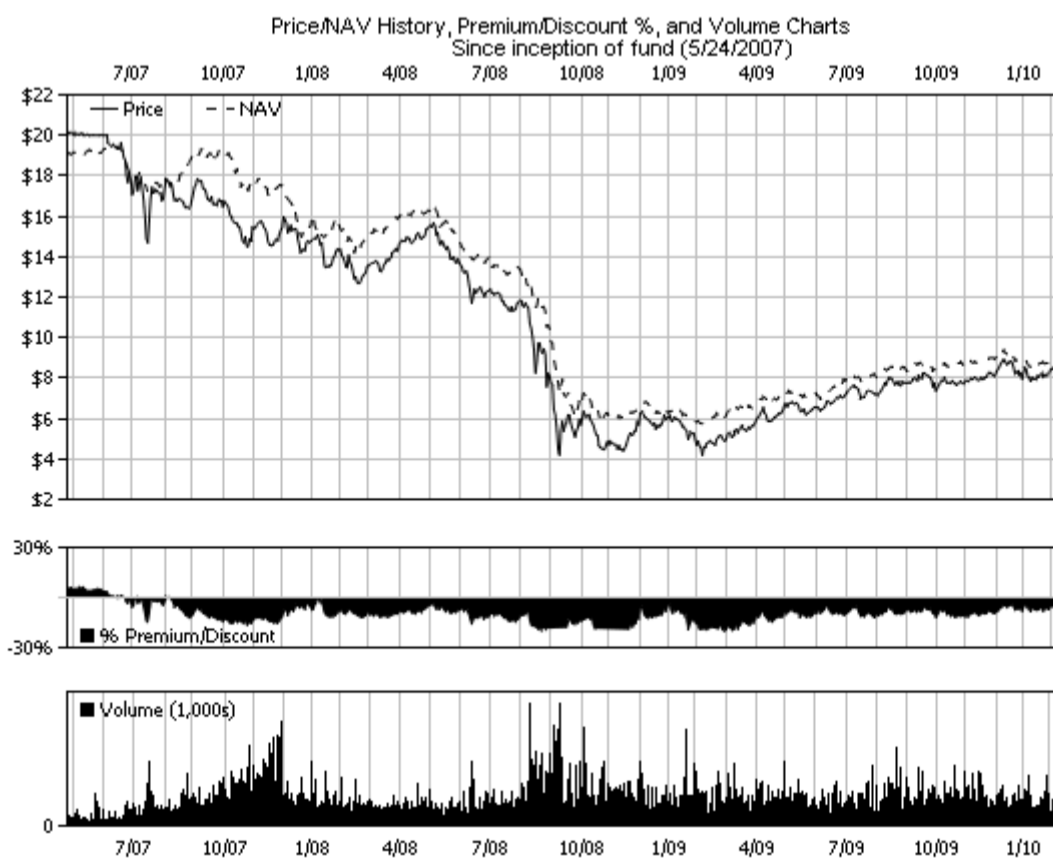
Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. Since Inception returns assume a purchase of common shares at the initial offering price of \$20.00 per share for market price returns or initial net asset value (NAV) of \$19.10 per share for NAV returns. Returns for periods of less than one year are not annualized. All distributions are assumed to be reinvested either in accordance with the dividend reinvestment plan (DRIP) for market price returns or NAV for NAV returns. Until the DRIP price is available from the Plan Agent, the market price returns reflect the reinvestment at the closing market price on the last business day of the month. Once the DRIP is available around mid-month, the market price returns are updated to reflect reinvestment at the DRIP price.

Distribution History

Payable Date	Total Distribution Amount *
03/31/2010	\$0.066400
02/26/2010	\$0.066400
01/29/2010	\$0.066400
12/31/2009	\$0.066400
11/30/2009	\$0.066400
10/30/2009	\$0.066400

* See the Funds Section 19a-1 letters, if any, under the "Fund News" section of the News and Literature Tab of the Fund's website for estimates of distribution sources other than income. See the "Tax Information" tab of the Fund's website for final characterization of the Funds distributions for federal income tax purposes. Past performance is not indicative of future results.

Price History (as of 03/18/2010)



Past performance is not indicative of future results.

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Portfolio Composition (as of 02/28/2010)

Portfolio Concentration		Sector Concentration		Top 10 Holdings	
Convertible Securities	82.91%	Financial	19.71%	Teva Pharmaceutical	2.48%
High Yield Securities	12.55%	Healthcare	15.30%	Citigroup	2.30%
Equities	1.72%	Energy	12.42%	EMC Corp	2.14%
Cash and Equivalents	2.82%	Materials	11.42%	International Power	2.04%
		Technology	10.69%	Toshiba Corp	2.01%
		Industrials	7.94%	Actelion	2.01%
		Consumer Staples	5.57%	Intel Corp	2.00%
		Utilities	4.96%	China High Speed	1.99%
		Consumer Discretionary	4.75%	XL Capital	1.99%
		Telecommunications	3.03%	Seadrill	1.86%
		Media	2.39%		
		Transportation	1.82%		
Credit Quality¹					
AAA	1.65%				
A	7.86%				
BBB	25.68%				
BB	31.10%				
B	27.31%				
Below B	6.40%				

Subject to change daily

¹ Credit Quality ratings are the lesser rating of S&P and Moody's. If neither S&P or Moody's provide ratings for particular securities, then an internal implied / estimated rating is applied to the securities by the advisor. Bonds with a credit rating of BB or lower are considered below investment grade. "Non-Rated" are securities that do not have a rating from S&P, Moody's or Fitch.

Claymore Securities, Inc.

Claymore Securities, Inc. is a privately-held financial services company offering unique investment solutions for financial advisors and their valued clients. Claymore entities have provided supervision, management, servicing or distribution through closed-end funds, unit investment trusts and exchange-traded funds. Additional information on Claymore's closed-end funds is available at www.claymore.com/CEFs.

Contact Information

Investors For questions concerning the Fund, please contact Transfer Agent, The Bank of New York Mellon.

Financial Advisors For questions concerning the Fund, please contact the Investment Adviser, Claymore Advisors, LLC

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The Bank of New York Mellon
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866-488-3559

AGC Investment Adviser
Claymore Advisors, LLC
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866-274-2227

AGC Investment Manager
Advent Capital Management, LLC
1065 Avenue of the Americas
31st Floor
New York, NY 10018

Claymore Securities, Inc. Member FINRA/SIPC (03/10)

Risks and Other Considerations

There can be no assurance that the Fund will achieve its investment objective. The value of the Fund will fluctuate with the value of the underlying securities. Historically, closed-end funds often trade at a discount to their net asset value. The Fund is subject to investment risk, including the possible loss of the entire amount that you invest.

Convertible Securities. The Fund is not limited in the percentage of its assets that may be invested in convertible securities. Convertible securities generally offer lower interest or dividend yields than non-convertible securities of similar quality. The market values of convertible securities tend to decline as interest rates increase and, conversely, to increase as interest rates decline. However, the convertible security's market value tends to reflect the market price of the common stock of the issuing company when that stock price is greater than the convertible's "conversion price," which is the predetermined price at which the convertible security could be exchanged for the associated stock.

Structured and Synthetic Convertible Securities Risk. The value of structured convertible securities can be affected by interest rate changes and credit risks of the issuer. Such securities may be structured in ways that limit their potential for capital appreciation and the entire value of the security may be at a risk of loss depending on the performance of the underlying equity security. Structured convertible securities may be less liquid than other convertible securities. The value of a synthetic convertible security will respond differently to market fluctuations than a convertible security because a synthetic convertible security is composed of two or more separate securities, each with its own market value. In addition, if the value of the underlying common stock or the level of the index involved in the convertible component falls below the exercise price of the warrant or option, the warrant or option may lose all value.

Lower Grade Securities Risks. Investing in lower grade securities (commonly known as "junk bonds") involves additional risks, including credit risk. Credit risk is the risk that one or more securities in the Fund's portfolio will decline in price, or fail to pay interest or principal when due, because the issuer of the security experiences a decline in its financial status.

Foreign Securities and Emerging Markets Risk. Investing in non-U.S. issuers may involve unique risks, such as currency, political, economic and market risk. In addition, investing in emerging markets entails additional risk including, but not limited to (1) news and events unique to a country or region (2) smaller market size, resulting in lack of liquidity and price volatility (3) certain national policies which may restrict the Fund's investment opportunities

Risk Associated with the Fund's Covered Call Option Writing Strategy. The ability of the Fund to achieve its investment objective of providing total return through a combination of current income and capital appreciation is partially dependent on the successful implementation of its covered call option strategy. There are significant differences between the securities and options markets that could result in an imperfect correlation between these markets, causing a given transaction not to achieve its objectives. A decision as to whether, when and how to use options involves the exercise of skill and judgment, and even a well conceived transaction may be unsuccessful to some degree because of market behavior or unexpected events. As the writer of a covered call option, the Fund forgoes, during the option's life, the opportunity to profit from increases in the market value of the security covering the call option above the sum of the premium and the strike price of the call, but has retained the risk of loss should the price of the underlying security decline.

Leverage Risk. Certain risks are associated with the leveraging of common stock. Both the net asset value and the market value of shares of common stock may be subject to higher volatility and a decline in value.

In addition to the risks described above, the Fund is also subject to: Interest Rate Risk, Credit Risk, Preferred Securities Risks, Foreign Currency Risk, Derivatives Risk, Equity Securities Risk, Counterparty Risk, Liquidity Risk, Smaller Company Risk, REIT, Mortgage-Related and Asset-Backed Securities Risks, Income Trust and Master Limited Partnership Risks, Dividend Capture Trading Risk, Reinvestment Risk, Management Risk, Market Disruption Risk, and Anti-Takeover Provisions. Please see www.claymore.com/agc for a more detailed discussion about Fund risks and considerations.

NOT FDIC-INSURED

NOT BANK-GUARANTEED

MAY LOSE VALUE