

## CLAYMORE CLOSED-END FUND DISTRIBUTIONS – JUNE 2009

Lisle, IL – June 1, 2009 – Claymore Securities, Inc. and its affiliate Claymore Advisors, LLC (“Claymore”) are pleased to announce that certain closed-end funds have declared their distributions. The table below summarizes the distribution schedule for each closed-end fund.

**The following dates apply to these distributions:**

Record Date	-	June 15, 2009
Ex-Dividend Date	-	June 11, 2009
Payable Date	-	June 30, 2009

<u><b>NYSE Ticker</b></u>	<u><b>Fund Name</b></u>	<u><b>Distribution Amount Per Share</b></u>	<u><b>Change From Previous Distribution</b></u>	<u><b>Frequency</b></u>
<a href="#"><u>AGC</u></a>	Advent/Claymore Global Convertible Securities & Income Fund	\$0.0664	-	Monthly
<a href="#"><u>AVK</u></a>	Advent Claymore Convertible Securities and Income Fund	\$0.0939	-	Monthly
<a href="#"><u>GOF</u></a>	Claymore/Guggenheim Strategic Opportunities Fund	\$0.154	-	Monthly
<a href="#"><u>OLA</u></a>	Old Mutual/Claymore Long-Short Fund	\$0.240	(\$0.160)	Quarterly
<a href="#"><u>MZF</u></a>	MBIA Capital/Claymore Managed Duration Investment Grade Municipal Fund	\$0.061	-	Monthly
<a href="#"><u>TYW</u></a>	TS&W/Claymore Tax-Advantaged Balanced Fund	\$0.180	(\$0.0725)	Quarterly
<a href="#"><u>WIA</u></a>	Western Asset/Claymore Inflation-Linked Securities & Income Fund	\$0.038	-	Monthly
<a href="#"><u>WIW</u></a>	Western Asset/Claymore Inflation-Linked Opportunities & Income Fund	\$0.040	-	Monthly

**Past performance is not indicative of future performance.** If it is determined that a notification is required, pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, such notice will be posted to the Fund’s website after the close of business three business days prior to the payable date. If a distribution rate is largely comprised of sources other than income, it may not be reflective of the Fund’s performance.

For further information regarding changes to previous distributions, if any, please refer to the “Frequently Asked Questions” section of the Fund’s dedicated website, accessible via [www.claymore.com/CEF](http://www.claymore.com/CEF).

Claymore Advisors, LLC serves as Investment Adviser for AGC, GOF, OLA, TYW and WIW. Claymore Securities, Inc. serves as Servicing Agent for AVK, MZF and WIA. Based in Lisle, Illinois, Claymore Securities, Inc. is a privately-held financial services company offering unique investment solutions for financial advisors and their valued clients. Claymore entities have provided supervision, management, servicing and/or distribution on approximately \$10.1 billion in assets, as of March 31, 2009. Claymore currently offers closed-end funds, unit investment trusts and exchange-traded funds. Registered investment products are sold by prospectus only and investors should read the prospectus carefully before investing.

The Investment Advisers for AVK, MZF and WIA are Advent Capital Management, LLC, MBIA Capital Management Corp. and Western Asset Management Company, respectively.

This information does not represent an offer to sell securities of the Funds and it is not soliciting an offer to buy securities of the Funds. There can be no assurance that the Funds will achieve their investment objectives. The net asset value of the Funds will fluctuate with the value of the underlying securities. It is

important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. Past performance is not indicative of future performance. An investment in closed-end funds is subject to investment risk, including the possible loss of the entire amount that you invest. Some general risks and considerations associated with investing in a closed-end fund include: Investment and Market Risk; Lower Grade Securities Risk; Equity Securities Risk; Foreign Securities Risk; Interest Rate Risk; Illiquidity Risk; Derivative Risk; Management Risk; Anti-Takeover Provisions; Market Disruption Risk and Leverage Risk. In addition, AGC, AVK, MZF and TYW are subject to AMPS risk. See [www.claymore.com/CEF](http://www.claymore.com/CEF) for a detailed discussion of fund-specific risks.

**Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information, please contact a securities representative or Claymore Securities, Inc., 2455 Corporate West Drive, Lisle, Illinois 60532, 800-345-7999.**

**Press and Analyst Inquiries:**

William T. Korver  
Claymore Securities, Inc.  
[cefs@claymore.com](mailto:cefs@claymore.com)  
630-505-3700

Member FINRA/SIPC (6/09)

**NOT FDIC-INSURED | NOT BANK-GUARANTEED | MAY LOSE VALUE**