

GOF Announces Annual Meeting Date

Lisle, IL – October 13, 2009 – (NYSE: [GOF](#)) [Claymore/Guggenheim Strategic Opportunities Fund](#) (the “Fund”), announced today that the Fund intends to hold its annual meeting of shareholders on January 12, 2010. Because the Annual Meeting will be held more than 30 days after the anniversary of the date of last year’s annual meeting of shareholders, the deadlines for shareholder proposals have been extended. Shareholder proposals intended for inclusion in the Fund's proxy statement in connection with the Annual Meeting pursuant to Rule 14a-8 under the Securities Exchange Act of 1934, as amended (the “Exchange Act”), must be received by the Fund at the Fund's principal executive offices by October 30, 2009. Proposals made outside of Rule 14a-8 under the Exchange Act must be submitted, in accordance with the notice requirements of the Fund's By-Laws, not later than the close of business on October 23, 2009 (which is also the date after which shareholder nominations and proposals made outside of Rule 14a-8 under the Exchange Act would not be considered “timely” within the meaning of Rule 14a-4(c) under the Exchange Act). Any such proposal should be sent to the Secretary of the Fund, c/o Claymore Advisors, LLC, 2455 Corporate West Drive, Lisle, Illinois 60532.

Claymore Advisors, LLC, an affiliate of [Claymore Securities, Inc.](#), serves as the Fund’s Investment Adviser. Claymore Securities, Inc. is a privately-held financial services company offering unique investment solutions for financial advisors and their valued clients. Claymore entities have provided supervision, management and/or servicing on approximately \$11.3 billion in assets, as of June 30, 2009. Claymore currently offers closed-end funds, unit investment trusts and exchange-traded funds. Registered investment products are sold by prospectus only and investors should read the prospectus carefully before investing. Additional information on Claymore’s closed-end funds is available at www.claymore.com/cef.

Guggenheim Partners Asset Management, Inc. (“GPAM”) is a wholly owned subsidiary of Guggenheim Partners, LLC (“Guggenheim Partners”), a diversified financial services firm with more than 525 dedicated professionals. The firm provides capital markets services, portfolio and risk management expertise, wealth management, investment advisory and family office services. Clients are an elite mix of individuals, family offices, endowments, foundations, insurance companies and other institutions that have entrusted GPAM with the supervision of more than \$100 billion of assets. The firm provides clients service from a global network of offices throughout the Americas, Europe, and Asia.

Guggenheim Partners and Claymore Group Inc. (“Claymore Group”), the parent of Claymore Securities, Inc. and Claymore Advisors, LLC have entered into an agreement and plan of merger. As part of the transaction, Claymore and its associated entities, including Claymore Securities, Inc. and Claymore Advisors, LLC and Claymore Investments, Inc., will become indirect wholly-owned subsidiaries of Guggenheim Partners.

There can be no assurance that the Fund will achieve its investment objectives. The net asset value of the Fund will fluctuate with the value of the underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. Past performance is not indicative of future performance. An investment in the Fund is subject to certain risks and other considerations.

Such risks and considerations include, but are not limited to: Income Risk, Income Securities Risk, Below-Investment Grade Securities Risk, Common Equity Securities Risk, Investment Funds Risk, Foreign Securities Risk, Emerging Markets Risk, Dividend Risk, Senior Loans Risk, Second Lien Loans Risk, Mezzanine Investments Risk, Convertible Securities Risk, Preferred Stock Risks, Structured Finance Investments Risk, Foreign Currency Risk, Risks Associated with the Fund's Covered Call Option Strategy, Risks of Real Property Asset Companies, Risks of Personal Property Asset Companies, Private Securities Risk, Private Investment Funds Risk, Affiliated Investment Funds Risk, Synthetic Investments Risk, Inflation/Deflation Risk, Market Discount Risk, Financial Leverage Risk, Derivative Transactions Risks, Portfolio Turnover Risk, and Current Developments Risks.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of the Fund carefully before they invest. For this and more information, please contact a securities representative or Claymore Securities, Inc., 2455 Corporate West Drive, Lisle, Illinois 60532, 800-345-7999.

Press and Analyst Inquiries:

William T. Korver
Claymore Securities, Inc.
cefs@claymore.com
630-505-3700

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